

SMALL SCALE INDUSTRIES IN INDIA: ACHIEVEMENTS AND CREDIT FLOW

Jyoti Sangwan & Sonia Hooda

Research Scholar, Department of Economics, M.D University, Rohtak, Haryana, India

Received: 28 Sep 2018

Accepted: 03 Oct 2018

Published: 12 Oct 2018

ABSTRACT

India followed mixed economic planning as a method to achieve economic development, since independence. Industrial policies are focused to promote Small Scale Industries (SSI) through various incentives related to financial, fiscal and infrastructure measure, along with a heavy industrial base. On the other hand banking sector being a sound element of the financial system is the lifeblood of any modern economy. Scheduled commercial banks are the pioneer to provide financial services to small-scale industries. The main objectives of the study are to study the achievements of small-scale industries during the pre and post-globalization era in India, to find out the flow of credit from commercial banks to SSI and to analyze the problems of SSI.

KEYWORDS: *Small Scale Industries, Globalization, Credit, Performance, Problems*